

**GENERAL MEETING OF THE BOARD OF DIRECTORS  
OF THE  
CENTRAL TEXAS REGIONAL MOBILITY AUTHORITY**

**RESOLUTION 16-091**

**RESOLUTION AUTHORIZING ISSUANCE OF A REQUEST FOR  
PROPOSALS FOR A SECURED LOAN IN AN AMOUNT NOT TO  
EXCEED \$15,000,000 FOR THE 290E PHASE III PROJECT; AND  
ENACTING OTHER PROVISIONS RELATED THERETO**

WHEREAS, pursuant to Chapter 370, Texas Transportation Code, as amended (the "Act"), the Central Texas Regional Mobility Authority (the "Authority"), is authorized to: (i) study, evaluate, design, finance, acquire, construct, maintain, repair and operate transportation projects (as defined in the Act), individually or as a system (as defined in the Act); and (ii) issue bonds, certificates, notes or other obligations payable from revenues of a transportation project or system, including tolls, fees, fares or other charges, to pay all or part of the cost of a transportation project and to refund any bonds previously issued for a transportation project; and (iii) impose tolls, fees, fares or other charges for the use of each of its transportation projects and the different parts or sections of each of its transportation projects; and

WHEREAS, pursuant to Section 370.071 of the Act, the Authority is authorized to pay the expenses of studying the cost and feasibility of a transportation project, the design and engineering of a transportation project, and any other expenses relating to the preparation and issuance of bonds for a proposed transportation project by entering into a loan agreement and pledging to the payment of such loan agreement legally available revenue anticipated to be derived from the operation of transportation projects or revenue legally available to the Authority from another source or pledging to the loan agreement the proceeds from the sale of bonds; and

WHEREAS, the Board of Directors (the "Board") of the Authority has determined to proceed with the preliminary engineering and design of that certain transportation project (the "290E Phase III Project"), described in Resolution No. 16-080 dated September 28, 2016; and

WHEREAS, the Board desires to authorize the issuance of a Request for Proposals for the purpose of obtaining financing on terms and conditions satisfactory to the Authority to pay all or a portion of the preliminary engineering and design of the Project, to reimburse the general fund for funds used to date, and to pay for costs of borrowing the funds; and

WHEREAS, it is hereby found and determined that the meeting at which this Resolution is approved is open to the public and public notice of the time, place and subject matter of the public business to be considered and acted upon at said meeting, including this Resolution, was given, all as required by the applicable provisions of Chapter 551, Texas Government Code, as amended;

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE CENTRAL TEXAS REGIONAL MOBILITY AUTHORITY THAT:


Section 1. Findings. The findings and determinations contained in the preambles hereof are hereby incorporated herein for all purposes as if set forth herein in their entirety.

Section 2. Authorization to Issue a Request for Proposals. The Executive Director, Chief Financial Officer and Controller of the Authority are hereby authorized and directed to develop and issue a Request for Proposals for a secured loan in an amount not to exceed \$15,000,000 for the 290E Phase III Project.

Section 3. Further Actions. The officers and staff of the Authority, and its professional consultants, are hereby authorized and directed to take any and all actions and to execute and deliver any and all instruments and documents as may be necessary or desirable to carry out and effectuate the purposes of this Resolution.

Adopted, passed and approved by the Board of Directors of Central Texas Regional Mobility Authority on the 21<sup>st</sup> day of December, 2016.

Submitted and reviewed by:

  
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Geoffrey Petrov, General Counsel

Approved:

  
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Ray A. Wilkerson  
Chairman, Board of Directors